



COBALT & GOLD IN WESTERN AUSTRALIA

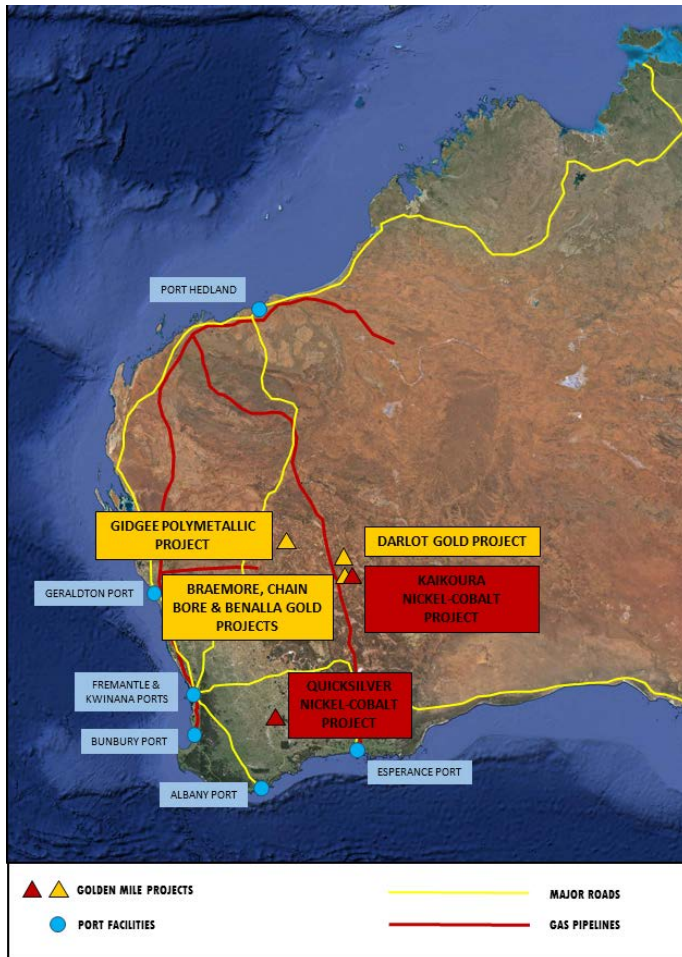
Investor Presentation - June 2017



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Golden Mile Resources is a cobalt and gold focused exploration & development company



- Suite of highly prospective gold, nickel and cobalt projects in Western Australia
- Golden Mile owns 100% of its Projects
- Priority exploration on advanced projects – Cobalt and Gold
- Near-term news flow post- listing
- Experienced & successful board and management
- Investor returns maximised by ‘in-ground’ investment in exploration

SIGNIFICANT DATES

Lodgement of Prospectus: **20 April 2017**

Exposure period ends: **5 May 2017**

Opening of Public Offer: **8 May 2017**

Closing of Public Offer: **9 June 2017**

Allotment of Shares: **14 June 2017**

Quotation of Shares on ASX: **19 June 2017**

IPO & Capital Raising

Maximum Raising: **A\$4,500,000**

Share Price: **A\$0.20**

Shares: **22,500,000**

Post IPO Capital Structure (Max Subscription)

Set Up Capital: **30,575,001**

IPO Capital: **22,500,000**

Shares on Issue: **53,075,001**

Market Cap (@ A\$0.20): **A\$10.6 Million**

Enterprise Value: **A\$6.1 Million**

Capital Structure (post-IPO, 100%)

Offer Issue: **22,500,000 (42.39%)**

Founders: **12,000,001 (22.61%)**

Seed Investors: **10,700,000 (20.16%)**

Vendors: **3,875,000 (7.30%)**

Directors & Management: **1,250,000 (2.36%)**



Rhod Grivas

Non-Executive Chairman

- Geologist with more than 25 years experience in the resources sector
- 16 years of Board and Management experience including Managing Director of ASX/TSX listed gold miner Dioro Exploration, where he oversaw the development of a gold resource from discovery through to production
- Appointed March 2017



Tim Putt

Executive Director

- Geologist with more than 20 years experience in the resources sector,
- Experience includes board, technical & management positions, including CEO of ASX listed explorer Sabre Resources, with a track record of discoveries in Australia, Africa and the Pacific Basin
- Appointed December 2016



Phillip Grundy

Non-Executive Director

- Partner at Moray & Agnew lawyers and an expert in Corporate Law, Mergers & Acquisitions,
- Acts as a legal advisor to many ASX-listed public companies across a broad range of industry sectors, also advises Australian and international companies in relation to Corporations Act and the Listings Rules compliance
- Appointed November 2016



Dr Choo Koon Lip

Non-Executive Director

- Holds a Doctorate of Business Administration in Investment Psychology & an MBA from the University of California
- He is a specialist in private equity and venture capital investment, and owns a number of trading and investment businesses in Singapore, Malaysia, Hong Kong & China
- Appointed November 2016



COBALT

- Emerging 'tech metal', used in batteries, phones and computers
- >60% of the world's cobalt is sourced from the DRC (Congo) – issues with supply and potential classification by UN as 'conflict minerals'
- Sources of stable and 'ethical' supply being actively sought – has contributed to a >100% price increase over last 6 months

WA COBALT PROJECTS

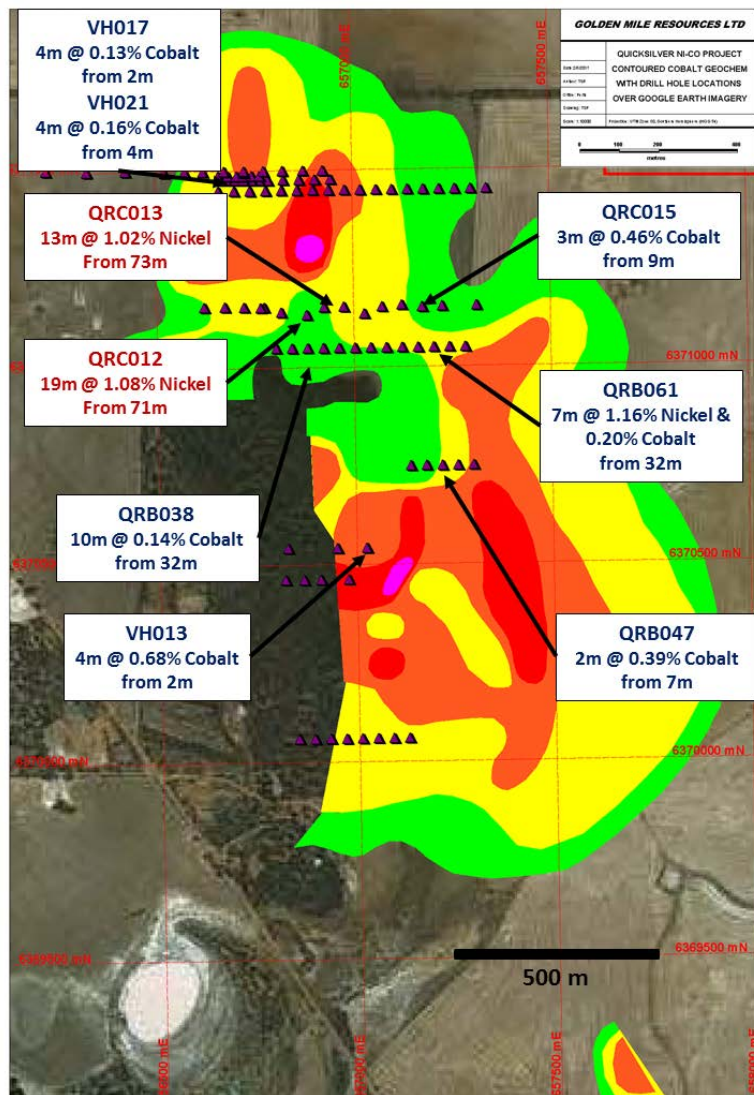
Golden Mile holds two high-quality nickel-cobalt projects in WA:

Priority 1 - Quicksilver Ni-Co Project

- Located in SW Mineral Field, Nickel and Cobalt in shallow drilling
- 15 km of untested stratigraphy, Cobalt >0.5% in drill holes

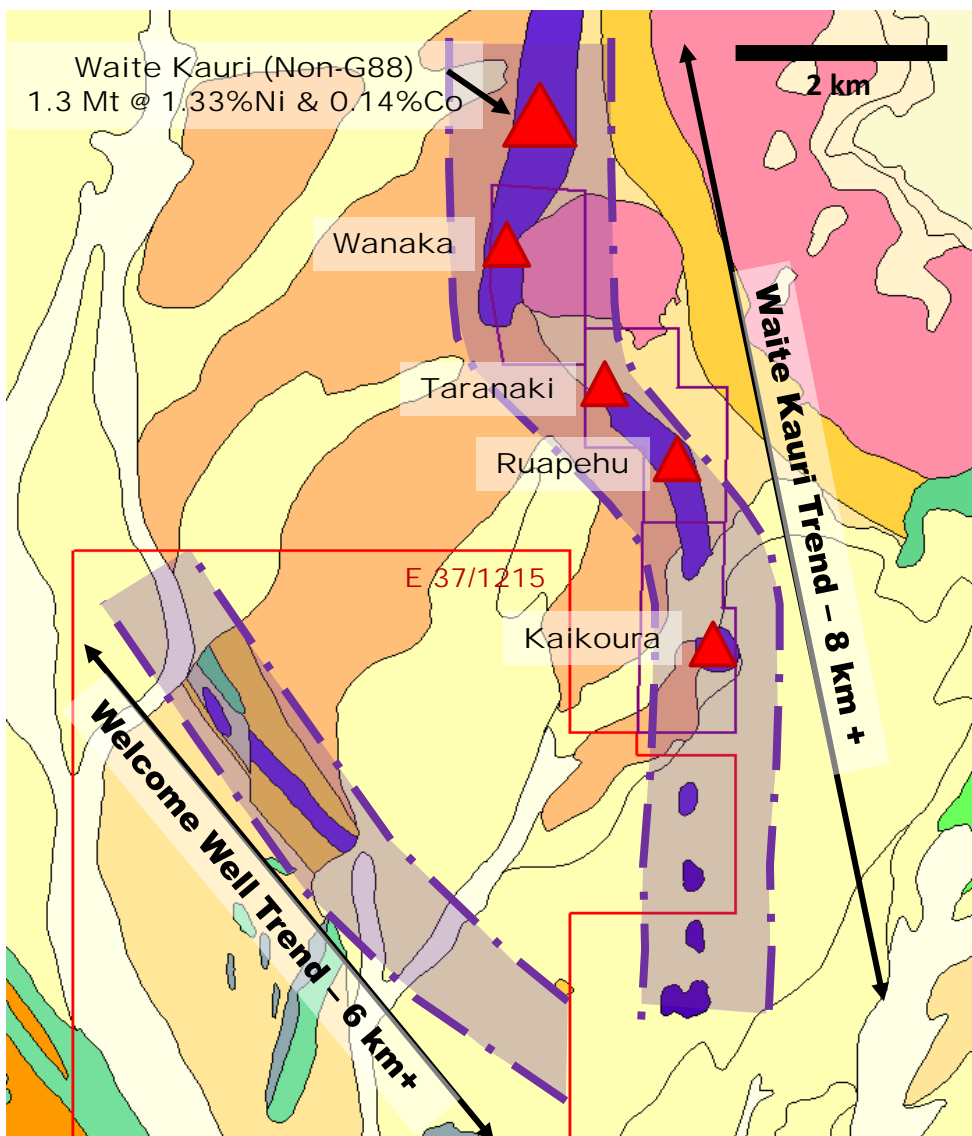
Priority 2 - Kaikoura Ni-Co Project

- Two recognised trends, thick intercepts of nickel with cobalt
- Cobalt potential yet to be fully assessed



Target with over 15 km of strike, however initial drilling will target the Garard Farm nickel-cobalt anomaly

- Coincident nickel-cobalt anomaly over 2,000+ metres of strike, with cobalt values of over 250 ppm at surface
- Highest grade sections of the surface anomaly remain **UNTESTED** by drilling
- Previous drilling shows significant grades of nickel and cobalt in the near surface environment, including:
VH013 4 metres @ 0.68% Cobalt from 2 metres
- Deeper RC drilling undertaken in 2013 also indicates the potential for nickel mineralisation (sulphides?) to extend to depth
- Results include:
QRC012 19 metres @ 1.08% Nickel from 71 metres
- Priority target for systematic drill testing
- Close to infrastructure, including rail to port



The Kaituma Ni-Co Targets takes in two mineralised trends, covering recognised ultramafic units:

A. Waite Kauri Ni-Co Trend

- Covers over 8 km of strike
- Established geochem & drill targets
- Potential deposits at Wanaka, Taranaki, Ruapehu & Kaituma
- Previous results include:
 - 37 metres @ 0.83% Nickel & 0.06% Co
 - 28 metres @ 0.68% Nickel & 0.08% Co

B. Welcome Well Ni-Co Trend

- Covers over 6 km of strike
- Largely untested by geochem or drilling
- Requires systematic evaluation

Two trends have the capacity to produce significant deposits of nickel, with the cobalt potential yet to be properly assessed



GOLD

- Gold appears to be finding its place once again – store of wealth
- Gold price has declined from record highs but has remained consistently above US\$1,000 an ounce since 2009
- Declining production from ageing operations has lead to higher costs and a resurgence in exploration to find new mines

WA GOLD PROJECTS

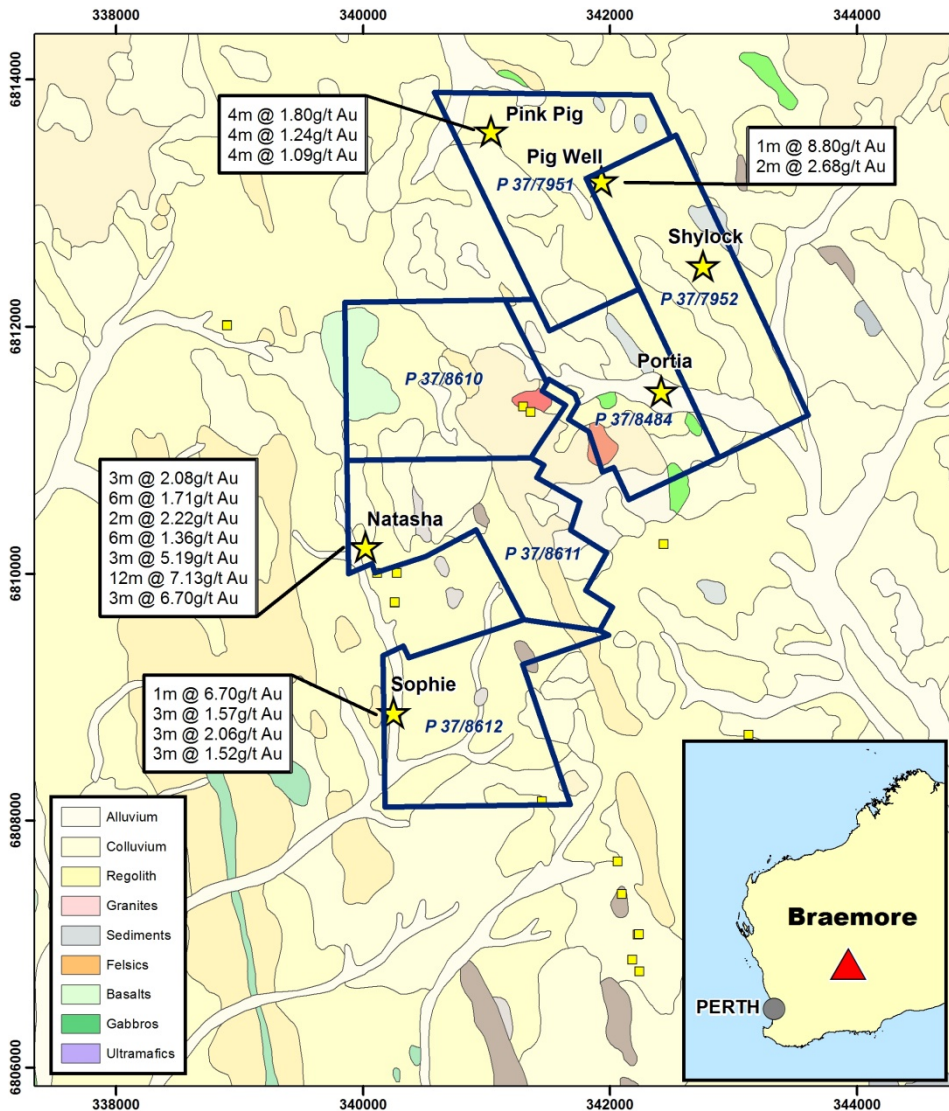
Golden Mile holds a number of high-quality projects in the NE Goldfields in WA, proximal to Leonora:

Priority 1 - Braemore Gold Project

- Located 7 km of NNE of Leonora, a number of quality target prospects
- Historical drilling at 'Natasha' and 'Sophie' has yielded high grade intercepts

Priority 2 – Leonora East Gold Project

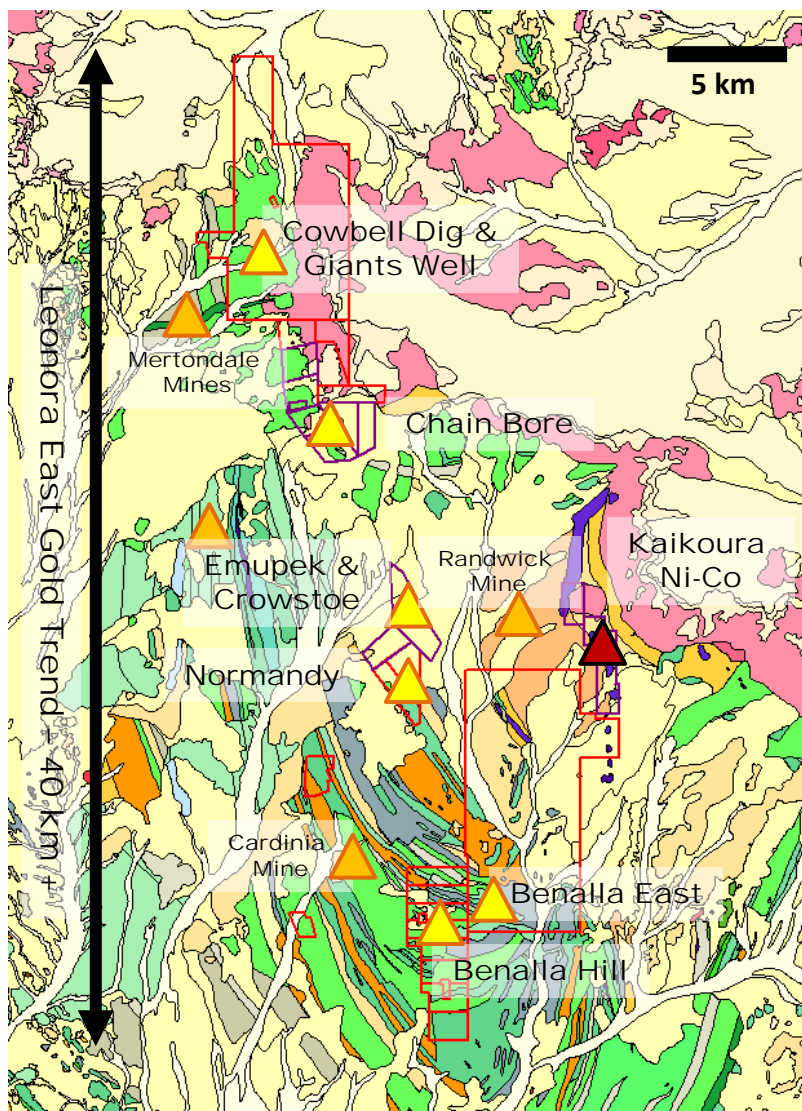
- Significant tenement holding covering over 40 km of strike
- A number of prospects require testing, including potential deposits at Cow Bell Dig and Giants Well



Braemore is located 7 km NNE of Leonora and hosts a number of highly prospective targets – little meaningful exploration in the last 20 years!

Braemore is a priority target for gold mineralisation.

- Key targets at Natasha, Sophie & Pig Well
- Cambrian Resources exploration in the 1990s indicates significant exploration targets at both Natasha & Sophie
- Drilling at 'Natasha' produces high-grade gold intercepts, including:
 - 12 metres @ 7.13 gpt Au
 - 3 metres @ 6.70 gpt Au
- Analysis indicates that Natasha & Sophie may be rapidly advanced towards resource status & potential development



The Leonora East is located 30 km east of Leonora and covers more than 40 km of mineralised strike, prospects range from geochemical anomalies through to 'exploration targets'.

The Trend takes in both the Chain Bore and Benalla projects.

- Key gold targets at **Cow Bell Dig, Giant Well & Benalla Hill**
- Cow Bell Dig shows the potential to rapidly progress towards a mineral resource – the nearby Giant Well anomaly may also be complimentary
- These targets may form the nucleus of potential open pit operations in the region
- Other Targets include Chain Bore, Emupek, Crowstone, Normandy & Benalla East
- Nickel-Cobalt Targets at Waite-Kauri/ Kaikoura



Planned Work Programs

- | | | |
|---|---|---|
| <ul style="list-style-type: none">• Database Compilation & Evaluation• Geochem Sampling• Recce Drilling | <ul style="list-style-type: none">• Database Compilation & Evaluation• Infill Geochem Sampling• Infill AC & RC Drilling | <ul style="list-style-type: none">• Database Evaluation• Infill AC & RC Drilling• Resource Drilling• Development Options |
|---|---|---|



Total Amount Raised Under Offer (Maximum)

A\$4,500,000

| | |
|---|--------------|
| • Admin & Overheads | A\$275,000 |
| • Exploration (Northeastern Goldfields Projects – NEGF) | A\$1,670,000 |
| • Exploration (Regional Western Australian Projects) | A\$905,000 |
| • Expenses of Offer | A\$560,965 |
| • Working Capital | A\$1,089,035 |

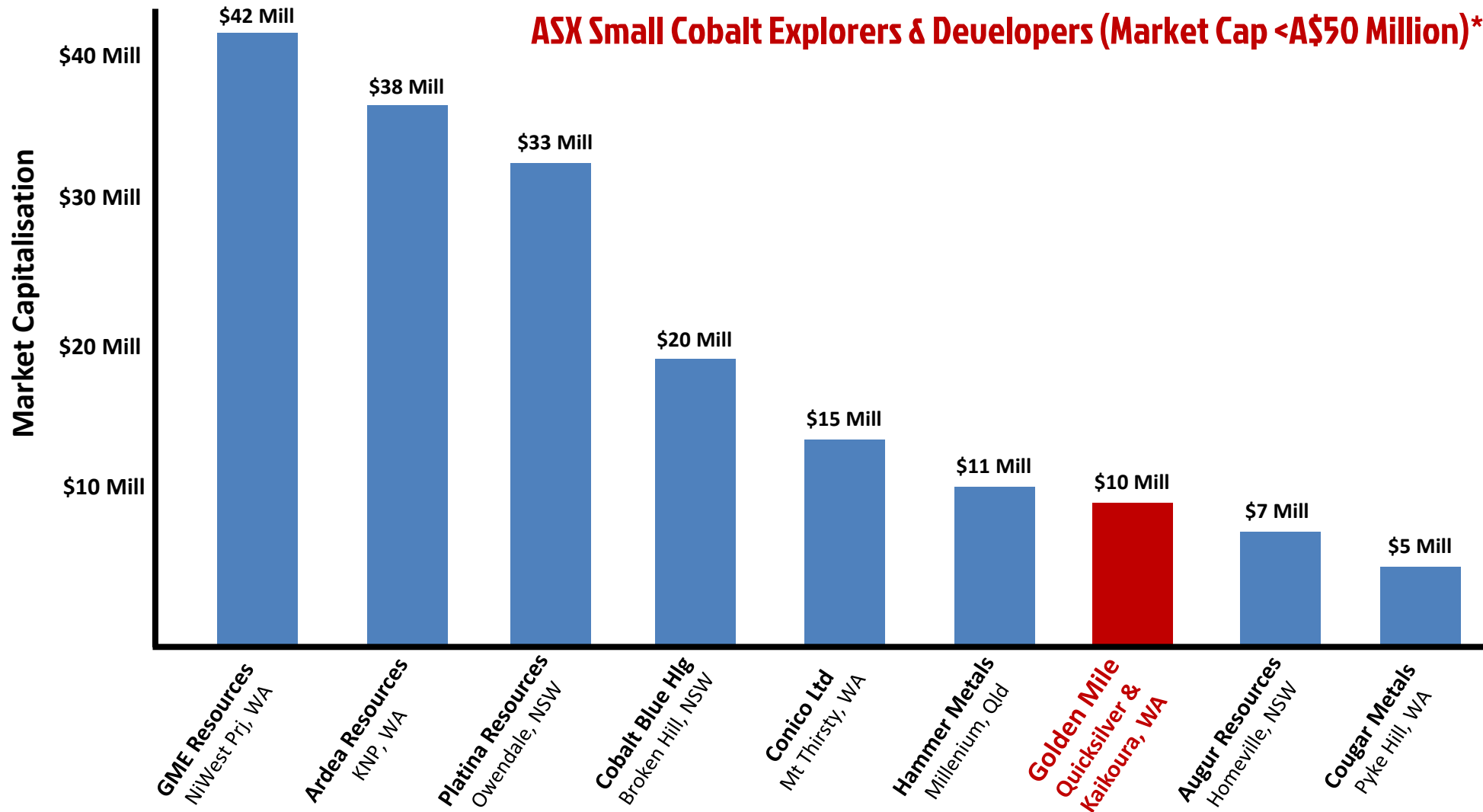
Exploration priorities post-listing include:

1. Quicksilver Cobalt-Nickel Project, SW Mineral Field

- Full database in place
- Drill program planned to facilitate early resource estimation
- ‘Program of Works’ to be submitted in coming weeks to allow
- Drilling to commence after listing

2. Braemore Gold Project, NE Goldfields

- Database compilation underway
- Infill drill program to facilitate Resource Estimation and
- Evaluation for potential development.



*Selection, not a comprehensive list – values current at 5 April 2017



- ❖ **Successful Board & Management Team**
- ❖ **Tight Capital Structure**
- ❖ **Strategic & High-Quality Projects**
- ❖ **The 'Right Metals' - Cobalt & Gold**
- ❖ **Established Project Pipeline**
- ❖ **Active Exploration Program**



The information in this report that relates to Exploration Targets, Exploration Results, Target Potential and Mineral Resources is based on information compiled by:

Mr Timothy Putt who is a Member of the Australian Institute of Geoscientists, is an Executive Director of Golden Mile Resources Ltd. Mr Putt has sufficient experience that is relevant to the styles of mineralisation and type of deposits under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Putt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Exploration Targets & Deposits

The terms 'Exploration Target' and 'Deposit' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012), and therefore the terms have not been used in this context.

The potential quantity and grade of the 'Exploration Target' is conceptual in nature, that there has been insufficient exploration to estimate a Mineral Resource and that it is uncertain if further exploration will result in the estimation of a Mineral Resource. The current drilling density is insufficient to classify the mineralisation as a 'Mineral Resource' under the 2012 JORC guidelines.